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Equitorial's Gravity Results Inspire Acquisition of Entire Tule Valley Lithium Basin

Vancouver, BC, Canada – May 23, 2017 – Equitorial Exploration Corp. (TSX-V: EXX, Frankfurt: EE1, OTCQB: EQTXF) ("Equitorial" or "Company") is pleased to report the completion of a ground geophysics survey on its 100% owned Tule Valley Lithium project in Utah.

Highlights

1. The gravity results demonstrate that the Tule Valley fill has a depth of over 500 meters in the western portion of the property. To view the gravity results, please visit: <http://equitorialexploration.com/gallery/>
2. The valley fill deepens further than 500 meters heading east from the current claim blocks.
3. To maximize the potential for the Company, Equitorial has acquired an additional 135 claims totaling 2,700 acres. The Company has now staked the entire Tule Valley Brine Property for a total holding of 6,900 acres. To view the claim extension, please visit: <http://equitorialexploration.com/gallery/>
4. This season Equitorial will conduct a drill program to test lithium concentrations in brine at different depths and locations in the Tule Valley Basin.

Gravity Survey Methodology

The survey was completed by Zonge International Inc. during April 2017. A total of 511 unique grid stations were acquired covering a grid area of approximately 20 km² with 200 meter station spacing. Field gravity data was merged with 52 regional public domain gravity stations. Elevations were obtained from real-time kinematic and post-processed GPS.

Tule Valley Lithium Brine Project

The property comprises 6,900 acres and is located approximately 190 km south west of Salt Lake City, Utah and is road accessible.

Tule Valley is a closed basin. In a closed basin the surface water and groundwater flowing into the basin have no escape route, and evaporate at surface leaving behind minerals dissolved in the resulting brines and evaporation pools. Tule Valley is mostly a dry lake bed (playa), but it hosts active evaporation pools along its western margin.

In August, 2016, 4 water samples and 13 soil samples were collected from the Tule property - most at claim post sites located on exposed playa. The samples of actively evaporating briny surface muds are all anomalous in Lithium (over 0.01% Li) with samples as high as 200 ppm Li. Each anomalous sample is very wet, saturated with salty brine and contains salt and/or gypsum crystals.

Tule Valley is located within an area which hosts several lithium-bearing hard rock properties which may have provided lithium to groundwaters.

- 20 km to the north is the Redhill Resources Corp.'s Honey Comb beryllium-rubidium-lithium-rare-earth project. Redhill's NI 43-101 (Sept. 30, 2011) reports that initial surface sampling provided assays of 1,500 to 1,700 parts per million lithium.
- 60 km to the southeast is Crystal Peak Minerals Inc.'s potash-lithium-magnesium brine project. Crystal Peak's NI 43-101 (Nov. 18, 2013) reports lithium values in solution (brine) range from 50 to 200 milligrams/litre. Crystal Peak is an evaporite basin similar to Tule Valley.
- 30 km to the northeast is Materion Corp.'s Spor Mountain beryllium mine

The Tule Valley prospect may be similar to that of Clayton Valley, Nevada, as they are both closed basins with signs of active and historic evaporation. The Tule Valley project requires further exploration, including geophysics and drilling, to evaluate potential for a mass lithium brine deposit.

Technology

The company has entered into a number of discussions with parties which have had extensive experience with, or whose main operating business includes, the separation of metals and physical particulate from water, recycled water, and oil and gas waste water. The company hopes to conclude an agreement to test these processes and methods for commercial-scale application.

About Equitorial Exploration Corp

Equitorial is aggressively developing three significant, 100%-owned, high-potential, lithium projects in North America.

The Little Nahanni Pegmatite Group (LNPG) is a 43-101 compliant, hard rock, lithium property in the NWT. Both the Tule and Gerlach Lithium Brine Projects are located in lithium-rich Utah and Nevada within easy reach of the Tesla Gigafactory #1.

All three projects have demonstrated highly encouraging grades and Equitorial intends to actively explore these Lithium opportunities.

Phil van Angeren, P. Geo., a Qualified Person as defined by National Instrument 43-101, has reviewed and verified the technical mining information provided in this release.

For more information please visit: <http://equitorialexploration.com/>

On behalf of the Board of Directors

EQUITORIAL EXPLORATION CORP.

Jack Bal, CEO and Director

For further information, please contact Jack Bal at 604-306-5285

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